



INVITATION TO SERVE ON THE RISK AND AUDIT COMMITTEE OF THE LIMPOPO TOURISM AGENCY

The Limpopo Tourism Agency (LTA) is a Schedule 3C PFMA public entity that inter alia has the mandate to market the province as a tourist destination, market provincial tourism products and facilities, and develop and implement a marketing strategy for tourism.

LTA invites interested persons with the requisite skills to apply for three (3) vacancies available for independent members of the Risk and Audit Committee.

In order to comply with the provisions of the Public Finance Management Act (PFMA) No 1 of 1999 as amended by Act 29 of 1998, the Agency is required to appoint an independent Risk and Audit Committee with the aim to enhance Corporate Governance and the transparency of the Agency's administration over the utilisation of public funds. The overall function of the Risk and Audit Committee is to assist the Board in discharging its responsibilities relating to the safeguarding of assets, the operation of adequate and effective systems of internal control, the preparation of fairly presented financial statements in compliance with all applicable legal and regulatory requirements and accounting standards, and the oversight of the external and internal audit appointments and functions.

TERM OF OFFICE AND REMUNERATION

The term of office for the appointed candidates will not be more than 3 years, but may be subject to renewal at the discretion of the Board after proper review. Persons appointed to the Risk and Audit Committee will be remunerated in line with the National Treasury Guidelines, LTA being classified under category C1. All other refundable expenses are based on the Agency's related policies in line with the National Treasury guidelines.

REQUIREMENTS

Applicants should be in possession of relevant post graduate qualification and or professional designation e.g. • (Chartered Accountant / Certified Internal Auditor, Master of Business Leadership or Master of Business Administration). • Specialist knowledge of the Public Finance Management Act 1999, • Treasury Regulations issued in terms of the PFMA and the application of the National Treasury Performance Management Framework will be an added advantage, • Experience in Financial Management, • Experience in external or internal auditing. • Knowledge of corporate governance, • Knowledge of the tourism agency operations, • Information technology and risk management, • Previous membership to the Risk and Audit Committee will be an added advantage.

KEY FUNCTIONS

Persons interested and eminently qualified therefore will be expected to advise the Board of the Agency on the following matters, amongst others:

- Internal Audit
- Internal Financial controls
- Accounting Policies
- Risk Management
- Adequacy, reliability and accuracy of financial reporting and information
- Performance Evaluation
- Corporate Governance
- Compliance with relevant Legislation
- Examine and Review the Annual Financial Statements before final approval
- Respond to the Agency on any issues raised by the Auditor General
- Reporting to the Board on a quarterly basis
- Any other issues referred to the Committee by the Agency.

APPLICATIONS AND CLOSING DATE



Applications must be accompanied by a detailed CV, inclusive of certified copies of qualification certificates, identity document and contact details of at least two references and can be forwarded to: emeldam@golimpopo.com

Closing date: 10/07/2023

PLEASE NOTE: If you do not receive any response within three months, please accept that your application was not successful. The entity reserves the right not to make any appointment.